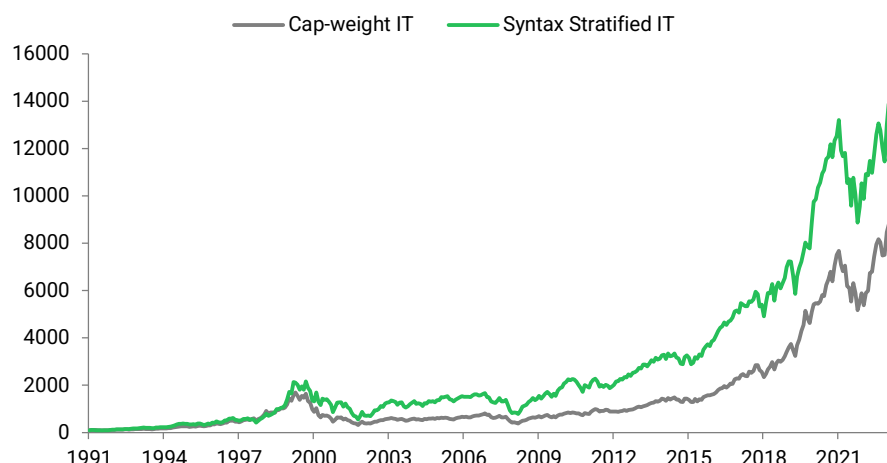## The Syntax Approach

Syntax Stratified Indices™ use a patented investment technology to diversify the most widely followed indices. Stratified Weight Indices address the related business risk concentrations that frequently occur in capitalization-weighted indices. The goal is to deliver an unbiased return that is representative of all the business opportunities in the market, not just the largest ones.

The Syntax Stratified IT Index is a subset of the S&P 900 index comprising FIS™-defined IT companies. A stratified weighting scheme is applied to produce more diversification than traditional cap-weighted indices.

Index Information

Ticker Symbol:	SYIT
Total Return Ticker:	SYITTR
Benchmark:	Cap-weight IT
# Constituents:	77
Inception Date:	12/27/2016
Rebalancing Freq.:	Quarterly
First Index Value:	12/20/1991

Performance: Growth of $100

Total return, gross of dividends, not including fees (periods greater than one year have been annualized). As of 03.31.2024.

Key Points

- IT subset of the Syntax Stratified Core index
- Stratified stock weights
- Diversified business performance
- Calculated by S&P Dow Jones Indices

Index Return (%)

	YTD	1Q24	1Y	3Y	5Y	7Y	10Y	Since 12.20.91
Stratified IT	**9.11**	**9.11**	**32.01**	**12.77**	**20.79**	**19.18**	**18.07**	**17.27**
Cap-weight IT	13.12	13.12	47.05	21.43	28.85	27.01	24.12	15.70

About Syntax

Syntax LLC is a financial data and technology company that codifies business models. Syntax operates through three segments: Company Data, Wealth Technology, and Financial Indices. Using its patented FIS® technology inspired by systems sciences, the Company Data segment offers the most comprehensive, granular, and accurate product line revenue data available on the market. The Wealth Technology segment then uses this abundance of data to facilitate the instantaneous creation and ongoing management of direct indexing solutions and rules-based equity portfolios through a fully automated platform. The Financial Indices segment enables Syntax to deliver customized and proprietary indices, including core global benchmarks and micro- and macro-thematic, smart beta, defined outcome, and target volatility indices. These indices are foundational for a range of financial products, such as ETFs, UITs, and structured products. Learn more at www.syntaxdata.com.

For additional information, please visit www.syntaxdata.com

Calculated by
S&P Dow Jones Indices

Annual Returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Stratified IT	**40.71**	**-25.31**	**35.35**	**34.94**	**47.34**	**-3.06**	**29.21**	**23.78**	**-3.66**	**20.19**
Cap-weight IT	63.03	-30.01	41.60	50.49	53.95	3.01	38.87	18.15	-1.52	27.41

Index Statistics

	Vol.	Sharpe Ratio	Dividend Yield	P / E Ratio	P / B Ratio
Stratified IT	**19.7**	**0.84**	**0.78**	**43.1**	**6.23**
Cap-weight IT	20.4	1.11	0.64	39.5	12.09

* Vol and Sharpe ratio use monthly data over last 10 years.

Top 10 Holdings (%)

Company	Weight (%)
Motorola Solutions Inc	4.41
Apple Inc.	4.18
Garmin Ltd	2.91
Dolby Laboratories A	2.81
Light & Wonder, Inc.	2.80
HP Inc	2.73
Microsoft Corp	2.47
Jabil Inc	2.46
Blackbaud Inc	2.41
Tyler Technologies Inc	2.41

Disclaimers